



## Overdraft Protection

### What is Overdraft Protection?

Overdraft Protection is a service Paragon offers to members who qualify after they have had their Checking account for 60 days. Overdrafts for checks, automatic bill payments and other transactions made using your Checking account number are paid at our discretion when this service is added. We will not authorize and pay Overdrafts for ATM transactions or everyday Debit Card transactions unless you ask us to. These transactions will be declined unless you request we add this service to your Paragon Checking account when you qualify for Overdraft Protection.

### Can I Avoid Being Declined?

You can choose to authorize, or opt-in, to our Overdraft Protection service for your ATM or XPRESS Check<sup>SM</sup> Debit Card by completing the attached form, visiting [www.paragonfcu.org/debitprotection](http://www.paragonfcu.org/debitprotection) or calling us at (800) 222-8877. This will authorize Paragon, at our discretion, to “approve” ATM and everyday Debit Card transactions even if you do not have sufficient funds in your Checking Account. Again, *without* this service ATM transactions and everyday Debit Card transactions exceeding the funds in your Checking Account will be declined.

### What Are the Advantages of Overdraft Protection on my ATM or XPRESS Check<sup>SM</sup> Debit Card?

That depends on how you elect to manage your finances. Some view it as a convenient service or “back-up” plan when the need arises. Here are just a few examples:

- You’ve got a cart full of groceries for your family, and you don’t have your checkbook on you. Would you want your ATM or XPRESS Check<sup>SM</sup> Card to be approved, even if you’re short just \$20?
- You’re at the 24-hour pharmacy at 3 a.m. because your child is sick. You know you don’t have the money for the prescription in your account, but you get paid in two days. Would you want your ATM or XPRESS Check<sup>SM</sup> Card to be approved?
- It’s the middle of the night, and you’re out of gas. The gas station isn’t open, but the “Pay-at-the-Pump” card reader still works. Would you want your ATM or XPRESS Check<sup>SM</sup> Card to be approved?

In addition, there are *no fees* for adding the Overdraft Protection service to your ATM or XPRESS Check<sup>SM</sup> Debit Card and *no fee if you never use the service*.

### Next Step?

It’s simple. You can easily add Overdraft Protection to your ATM or XPRESS Check<sup>SM</sup> Debit Card in several ways:

- Visit [www.paragonfcu.org/debitprotection](http://www.paragonfcu.org/debitprotection)
- Call us toll free at (800) 222-8877
- Complete the attached opt-in form and fax it to (201) 391-7566, mail it to Paragon Federal Credit Union, PO Box 400, Montvale, NJ 07645 Attn: Electronic Services, or drop it off at a Paragon branch.

### Questions?

Please do not hesitate to stop by any branch location or call us if you have questions or need additional assistance. We are here to help you maximize the benefits of your Paragon membership.

